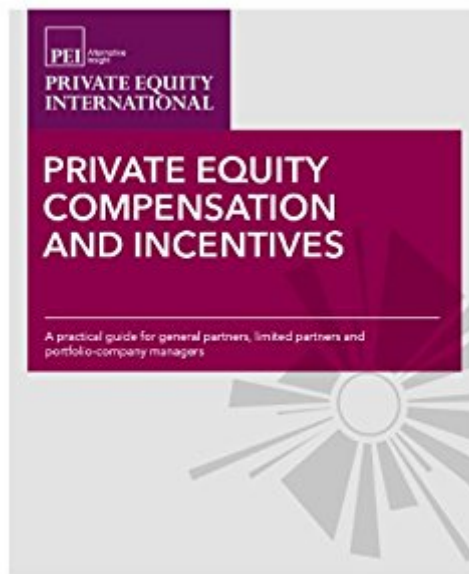


The book was found

Private Equity Compensation And Incentives: A Practical Guide For General Partners, Limited Partners And Portfolio-company Managers



Synopsis

Compensation and incentives are at the heart of the private equity investment process at the firm, fund and portfolio-company levels. Expertly crafted compensation terms and incentives are vital to retaining talent, providing alignment of interest, creating value and delivering outperforming returns. They can also be a hotbed of sensitivity, especially in challenging market conditions, if badly conceived. Our title, *Private Equity Compensation and Incentives*, an in-depth legal and technical guide, reveals how to effectively compensate and incentivise across all levels of the asset class to achieve outperformance. Delving beneath market commentary, this guide drills down to help you benchmark your strategies and implement compensation models the world-class experts use. How senior management remunerates and incentivises staff in the general partnership has a genuine impact on performance and, ultimately, the bottom line. Investors like to see stability in a firm and will readily reject funds with poor staff relations and erratic teams. This brand new publication will help you understand how to set appropriate models in place to retain key talent and satisfy investors to keep capital flowing to your funds. Mutually acceptable compensation is the linchpin that holds GP-LP relationship together. A whole raft of terms including management fees, carried interest, advisory & transaction fees and claw back clauses have to feature in perfectly drafted limited partner agreements (LPA). This guide provides expert analyses on the precise details in LPAs and recommends best practice in private equity, private real estate and infrastructure. You need to consider the implications of suitable compensation for your portfolio-company senior management to achieve great exits and deliver great returns to your funds. How do you guard your equity position but retain outstanding senior management? Experienced practitioners and advisers reveal how putting the right compensation packages and incentive mechanisms in place can create great value. Failure to do so, heralds disaster. Key benefits of this title:

- Benchmark your compensation and incentives models against best practice and understand how to improve your processes to maximise returns, retains key staff and create operational value
- Benefit from the advice and consultancy of top private equity lawyers without the fees as they recommend how to structure your compensation and incentive models for maximum effect
- Understand how compensation can directly affect the profitability for your fund and structure your models appropriately

Topics covered include:

- How carried interest provisions are structured in limited partner agreements
- Good- and bad-leaver provisions and joiners issues
- Management fees versus priority profit share
- Carried interest models
- Private equity co-investment alignment of interest trends
- Setting management incentives in a venture-backed context
- How to hire the best-quality operating partners and portfolio-company senior management
- How US private equity compensates

management through the investment lifecycle • Portfolio company management incentives • Legal aspects of managing portfolio-company senior management • Compensation terms and trends in private real estate and infrastructureView full table of contentsKey contributors include: • Kirkland & Ellis • Squadron Capital • Mercury Capital Advisors • Hodak Value Advisors • PwC • Proskauer Rose • SJ Berwin • Clifford Chance • Oâ™Melveny & Myers • PE Accounting Insights.

Book Information

File Size: 2333 KB

Print Length: 183 pages

Publisher: PEI Media Ltd (April 1, 2012)

Publication Date: October 2, 2013

Sold by:Â Digital Services LLC

Language: English

ASIN: B00GB1GO0M

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Enabled

Best Sellers Rank: #1,130,151 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #128

inÂ Books > Business & Money > Finance > Corporate Finance > Private Equity #1870 inÂ Kindle Store > Kindle eBooks > Business & Money > Investing > Investing Basics #2173 inÂ Kindle Store > Kindle eBooks > Business & Money > Organizational Behavior

[Download to continue reading...](#)

Private Equity Compensation and Incentives: A Practical Guide for General Partners, Limited Partners and Portfolio-company Managers The Private Equity Edge: How Private Equity Players and the World's Top Companies Build Value and Wealth Getting a Job in Private Equity: Behind the Scenes Insight into How Private Equity Funds Hire Mastering Automotive Digital Marketing: A training guide for Dealer Principals, General Managers, and Digital Marketing Managers Beyond the J Curve: Managing a Portfolio of Venture Capital and Private Equity Funds J-Curve Exposure: Managing a Portfolio of Venture Capital and Private Equity Funds LLC: Quickstart Beginner's Guide to Limited Liability Companies (LLC Taxes, Limited Liability Companies Guide) Working With LLCs

& FLPs: A Practitioner's Guide to Limited Liability Companies and Family Limited Partnerships
Lessons from Private Equity Any Company Can Use (Memo to the CEO) The Masters of Private
Equity and Venture Capital: Management Lessons from the Pioneers of Private Investing Consider
Your Options: Get the Most from Your Equity Compensation Event Planning: The Ultimate Guide To
Successful Meetings, Corporate Events, Fundraising Galas, Conferences, Conventions, Incentives
and Other Special Events Peterson's Private Secondary Schools 2000-2001 : The Smart Parents'
Guide to Private Education (Peterson's Private Secondary Schools, 2000-2001) General and
Madame de Lafayette: Partners in Liberty's Cause in the American and French Revolutions
Financial Modeling and Valuation: A Practical Guide to Investment Banking and Private Equity
Financial Modeling and Valuation: A Practical Guide to Investment Banking and Private Equity
(Wiley Finance) Leveraged Buyouts, + Website: A Practical Guide to Investment Banking and
Private Equity Leveraged Buyouts: A Practical Guide to Investment Banking and Private Equity
(Wiley Finance) Enterprise Risk Management: From Incentives to Controls Hedge Your Investment
Portfolio: How to Hedge Your Investment Portfolio with Diversification, Options, and Futures

[Dmca](#)